

Vishnu Institute of Technology

Income and Expenditure Statement for the Year ended 31st March 2023

Am't in Rs

Expenditure	Year Ended	Year Ended	Income		Year Ended	Year Ended
	31.03.2023	31.03.2022	Tuition and Other fees	Interest on FDRs	31.03.2023	31.03.2022
Advertisement Expenses	446,020	1,009,015			302,947,350	283,205,200
Alce and Affiliation Fee	867,296	1,171,191	Interest on FDRs		62,504	
Audit Fee	115,000	115,000	Other Income		3,684,291	4,172,226
Bank Charges	331,821	195,579	Grant Receipt		10,000	1,425,952
Books and Periodicals	1,302,519	1,350,577	Income from Consultancies		-	-
Building Maintenance	7,178,986	7,132,522				
Equipment Maintenance	3,525,679	2,845,881				
Conveyance and Travelling Expenses	1,417,630	1,670,171				
Computer/Electrical Maintenance	3,986,992	2,679,374				
Examination Expenses	3,265,327	3,490,048				
Electricity Charges	17,069,997	13,950,250				
Generator Maintenance	1,525,000	2,125,800				
Travelling Expenses	86,850					
Guest House Maintenance	66,288	73,150				
Internet Expenses	1,773,759	1,811,945				
Insurance	1,358,629	1,281,780				
Interest on Loans	22,372,917	31,915,262				
JNTU Common Service Expenses	4,448,525	4,836,375				
Horticulture Expenses	2,164,084	1,404,760				
Hospitality Expenses	817,378	1,815,247				
House Keeping Charges	2,393,992	3,062,445				
Professional Charges	252,500	147,750				
Telephone Expenses	61,394	71,617				
General Expenses	411,711	154,752				
Governing Body Meeting Expenses	10,000	65,400				
Gifts to Students	90,949	562,505				
Function Expenses	806,690	1,055,635				
Lab Maintenance	2,855,644	1,682,568				
Membership Fee	1,551,836	696,800				
Rates and Taxes, Professional Tax	836,914	824,881				
Placements and Training	4,680,026	6,922,228				



Printing & Stationary	3,052,185	2,663,720		
Postage and Telegrams	20,039	8,521		
Salaries	157,201,498	146,282,182		
Staff Welfare	1,952,276	2,317,734		
Students Welfare Expenses	376,042	1,520,000		
Sports and Games	3,022,139	1,227,216		
Seminars and Workshops	5,166,196	4,344,994		
Faculty Development Expenses	6,259,006	7,814,669		
Security Charges	11,620,581	8,371,918		
Repairs and Maintenance	199,578	28,199		
Remuneration Expenses	1,110,336	1,029,000		
Research and Development	2,302,598	199,409		
Accreditation NAAC / NBA	1,100,752	1,362,777		
Transportation Charges		66,652		
Vehicle / Car Maintenance	1,741,542	2,319,710		
WTD Maintenance	1,176,422	1,029,788		
Contribution to ESI	155,224	198,823		
Concession Fee	5,992,650	4,501,200		
Provident Fund	5,224,155	5,572,148		
Grant Expenses	10,000	1,425,952		
Depreciation	31,254,410	25,234,302		
Covid 2019 Expenses	-	87,362		
Gratuity Expenses	3,778,882	6,202,072		
Excess of Income over Expenditure	(24,084,719)	(31,125,479)		
Grand Total	306,704,145	288,803,378		

Extract from the Books of Accounts
for CSPK and ASSOCIATES

Chartered Accountants

Firm Regn No. 16993S

C. Suresh Kumar

C.Suresh Kumar

Partner

M.No.218505



for and on behalf of

[Signature]
Principal



25th August 2023
Hyderabad

Vishnu Institute of Technology

Balance Sheet as at 31st March 2023

Amnt in Rs

Liabilities	As At 31.03.2023	As At 31.03.2022	Assets	As At 31.03.2023	As At 31.03.2022
Secured Loans			Fixed Assets		
Term Loans	81,716,413	94,266,463	Gross Block	510,185,661	471,191,781
			Less: Depreciation	(266,425,351)	(235,170,941)
Unsecured Loans			Net Block	243,760,310	236,020,840
Loans from others	409,095,803	340,510,530			
			Current Assets		
Other Long Term Payables	35,447,251	42,648,857	Prepaid Expenses	-	9,607
			Deposits	843,634	843,634
Current Liabilities			Fee Receivables	187,633,420	198,358,531
Sundry Creditors	8,542,070	18,708,091	TDS receivable	-	14,707
Book Overdraft	-	49,036	Govt Deposits	-	13,634
Other Liabilities	21,084,329	34,459,985			
			Loans and Advances		
			Other Advances	786,902	319,979
			Advance for Equipment	1,655,160	145,597
			Cash & Bank Balances	11,929,104	9,723,816
			Deficit		
			Opening Balance	85,192,617	54,067,139
			Add: Current Year	24,084,719	31,125,479
	555,885,866	530,642,962		555,885,866	530,642,962

Extract from the Books of Accounts
for CSPK and ASSOCIATES
Chartered Accountants
Firm Regn No.169935

for and on behalf of

C-Suresh Kumar

C.Suresh Kumar
Partner
M.No.218505



Bhimavaram
Principal



25th August 2023
Hyderabad