

Vishnu Institute of Technology

Balance Sheet as at 31st March 2024

		As At		As At		As At	
		31.03.2024	31.03.2023	Assets		31.03.2024	31.03.2023
Liabilities							
Secured Loans				Fixed Assets			
Term Loans	88,216,413	81,716,413		Gross Block	549,179,541	510,185,661	
Unsecured Loans				Less: Depreciation	(300,702,936)	(266,425,351)	
Loans from others	418,803,547	409,095,803		Net Block	248,476,606	243,760,310	
Other Long Term Payables	40,859,866	35,447,251		Current Assets			
				Prepaid Expenses	444,583	-	
				Deposits	843,634	843,634	
Current Liabilities				Fee Receivables	196,030,758	187,633,420	
Sundry Creditors	5,081,734	8,542,070		TDS receivable	-	-	
Book Overdraft	-	-		Govt Deposits	-	-	
Other Liabilities	25,390,899	21,084,329					
				Loans and Advances			
				Other Advances	786,902	786,902	
				Advance for Equipment	386,674	1,655,160	
				Cash & Bank Balances	19,539,703	11,929,104	
				Deficit			
				Opening Balance	109,277,336	85,192,617	
				Add: Current Year	2,566,264	24,084,719	
	578,352,459	555,885,866			578,352,459	555,885,866	

Extract from the Books of Accounts

for CSPK and ASSOCIATES

Chartered Accountants

Firm Regn No.169935

C. Suresh Kumar

Partner

M.No.218505

31st August 2024

Hyderabad

for and on behalf of

(Signature)
Principal



Vishnu Institute of Technology

Income and Expenditure Statement for the Year ended 31st March 2024

Amt. in Rs

Expenditure	Year Ended 31.03.2024	Year Ended 31.03.2023	Income	Year Ended 31.03.2024	Year Ended 31.03.2023
Advertisement Expenses	131,806	446,020	Tuition and Other fees	372,333,500	302,947,350
Aicte and Affiliation Fee	1,023,000	867,296	Interest on FDRs	67,949	62,504
Audit Fee	115,000	115,000	Other Income	7,445,838	3,684,291
Bank Charges	344,979	331,821	Grant Receipt	3,372,978	10,000
Books and Periodicals	1,885,882	1,302,519	Income from Consultancies	54,000	-
Building Maintenance	9,850,536	7,178,986			
Equipment Maintenance	3,734,725	3,525,679			
Conveyance and Travelling Expenses	1,382,421	1,417,630			
Computer/Electrical Maintenance	3,757,362	3,986,992			
Examination Expenses	3,346,045	3,265,327			
Electricity Charges	19,662,750	17,069,997			
Generator Maintenance	1,613,930	1,525,000			
Travelling Expenses	101,253	86,850			
Guest House Maintenance	-	66,288			
Internet Expenses	2,463,339	1,773,759			
Insurance	1,373,556	1,358,629			
Interest on Loans	30,321,325	22,372,917			
JNTU Common Service Expenses	4,976,875	4,448,525			
Horticulture Expenses	4,147,928	2,164,084			
Hospitality Expenses	1,012,583	817,378			
House Keeping Charges	2,289,480	2,393,992			
Professional Charges	540,000	252,500			
Telephone Expenses	75,250	61,394			
General Expenses	463,978	411,711			
Governing Body Meeting Expenses	50,250	10,000			
Gifts to Students	164,081	90,949			
Function Expenses	2,170,590	806,690			
Lab Maintenance	5,440,781	2,855,644			
Membership Fee	595,760	1,551,836			
Rates and Taxes, Professional Tax	1,375,921	836,914			
Placements and Training	4,764,358	4,680,026			



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Printing & Stationary	3,496,097	3,052,185	
Postage and Telegrams	45,588	20,039	
Salaries	184,475,234	157,201,498	
Staff Welfare	5,598,749	1,952,276	
Students Welfare Expenses	662,733	376,042	
Sports and Games	3,124,694	3,022,139	
Seminars and Workshops	4,717,267	5,166,196	
Faculty Development Expenses	6,996,005	6,259,006	
Security Charges	5,271,969	11,620,581	
Repairs and Maintenance	677,209	199,578	
Remuneration Expenses	1,570,985	1,110,336	
Research and Development	4,230,420	2,302,598	
Accreditation NAAC / NBA	-	1,100,752	
Transportation Charges	39,920	-	
Vehicle / Car Maintenance	1,725,533	1,741,542	
WTD Maintenance	1,399,924	1,176,422	
Contribution to ESI	108,178	155,224	
Concession Fee	5,258,000	5,992,650	
Provident Fund	5,380,466	5,224,155	
Grant Expenses	3,372,978	10,000	
Depreciation	34,277,585	31,254,410	
Consultancy Expenses	117,500	-	
Gratuity Expenses	4,117,751	3,778,882	
Excess of Income over Expenditure	(2,566,264)	(24,084,719)	
Grand Total	383,274,265	306,704,145	383,274,265

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Partner

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